

Client: Oak Holdings plc
Source: Financial Times (Companies & Markets)
Date: 15 April 2005
Page: 24
Circulation: 437808
Area(cm²): 157

RESULTS

Name	Turnover	Pre-Tax	EPS (p)	Div (p)	Pay day	Total
Ashley (Laura)	Fin 238.9 283.5	4.8 3.1	0.47† 0.28	- -	-	- -
Austin Reed	Fin 111.5 111.9	7.6L♣ 0.669♥	18.4L 5.1	nil 5.5	-	nil 8
ClearStream €	Int 1.39 2.42	2.02L 1.24L	20L‡ 26L	- -	-	- -
Clinical Computing	Fin 1.76 1.86	1.09L 1.24L	2.4L‡ 4.5L	- -	-	- -
CYC	Fin 0.426 -	0.3L 0.232L	0.1L 0.08L	- -	-	- -
Densitron Techs	Fin 26.1 28	1.32 6.43L♣	nil‡ 24.09L	nil nil	-	nil nil
Forbidden Techs	Fin 0.077 0.04	0.643L 0.541L	0.81L 0.64L	- -	-	- -
Oak	Fin 0.102 0.086	0.702L 0.119L♥	0.1L 0.1L	- -	-	- -
Peel Holdings	Fin 12.6 12.1	1.18 1.41	7.5 8.7	4.5 4.2	May 24	4.5 4.2
Pressac	Fin 135.6 132.5	0.88L 0.816♣	4.29L 2.04L	nil nil	-	nil nil
Prezzo	Fin 22.4 10.6	4.15 0.47	5.72† 0.56	0.25 -	Jul 8	0.25 -
Sirius Financial	Fin 21.7 20.5	0.385 0.581L	1.4 3.9L	1 0.5	May 25	1.5 1.5
Supercart	Fin 2.08 -	0.838L -	4.64L -	- -	-	- -
Superscape	Fin 4.05 1.11	5.48L 6.97L	4.2L 7.1L	- -	-	- -
Tex*	Fin 21.6 31.6	0.302 1.63	2.3 20.2	1.5 6.5	Jul 8	3 10
TripleArc	Fin 48.7 20.9	0.793♣ 0.035L♣	0.13† 0.29L	- -	-	- -
VI	Fin 9.7 8.82	0.259L 1.25L♣	0.84L 3.92L	- -	-	- -

Figures in £m. Earnings shown basic. Figures in light text are for corresponding period. ♣After exceptional charge. ♥After exceptional credit.
 †On increased capital. ‡On decreased capital. €Euros. *Nine months compared with 1 year.
 For more information on dividend payments visit www.ft.com/marketsdata

Client: Oak Holdings plc
Source: Financial Times (Companies & Markets)
Date: 15 April 2005
Page: 25
Circulation: 437808
Area(cm²): 46

Oak completes £1.1m placing

Oak Holdings, the property development company, successfully placed 94m shares to raise £1.1m as it reported increased pre-tax losses of £702,000 (£119,000) on turnover of £103,00 (£86,000) for the year to October 31.

The company's main project is a planned entertainment complex in Rotherham. The YES! (Yorkshire Entertainment Sensation) development is located on a 327-acre former coalfield next to the Rother Valley Country Park.

A planning application has been submitted for the £270m scheme and the company expects to receive permission by the end of 2005. The scheme includes two hotels, two theatres, sports facilities, restaurants, cafés and bars.

Oak shares were unchanged at 1½p against a placing price of 1¼p.

Matthew Richards

Client: Oak Holdings plc
Source: The Daily Telegraph (Main)
Date: 15 April 2005
Page: 37
Circulation: 922112
Area(cm²): 88

Results round-up

Company	Turnover (£)	Pre-Tax (£)	EPS (p)	Div (p)	Pay Day	xd
Austin Reed Grp (retailer)	Fin 111m (112m)	-7.6m (669k)	-18.4 (5.1)	-(5.5)	-	-
ClearStream Techs (med devices)€ Int	1.39m (2.42m)	-2.02m (-1.24m)	-€0.20 (-€0.26)	* (-)	-	-
Clinical Computing (info systems)	Fin 1.76m (1.86m)	-1.09m (-1.24m)	-2.4 (-4.5)	* (-)	-	-
CYC Holdings (corp adviser)	Fin 426k (-)	-300k (-232k)	-0.1 (-0.08)	* (-)	-	-
Densitron Techs (display sols)	Fin 26.1m (28m)	1.32m (-6.43m)	0.00 (-24.09)	* (-)	-	-
Forbidden Techs (video prods)	Fin 77k (40k)	-643k (-541k)	-0.81 (-0.64)	* (-)	-	-
Laura Ashley Hldgs (retailer)	Fin 239m (284m)	4.8m (3.1m)	0.47 (0.28)	* (-)	-	-
Oak Holdings (property)	Fin 103k (86k)	-702k (-119k)	-0.1 (-0.1)	* (-)	-	-
Peel Hotels	Fin 12.6m (12.1m)	1.18m (1.41m)	7.5 (8.7)	4.5 (4.2)	May 24	May 01
Pressac (elects)	Fin 136m (133m)	-880k (816k)	-4.29 (-2.04)	* (-)	-	-
Prezzo (restaurants)	Fin 22.4m (10.6m)	4.15m (470k)	5.72 (0.56)	0.25 (-)	Jul 08	n/a
Sirius Fin Sols (software)	Fin 21.7m (20.5m)	385k (-581k)	1.4 (-3.9)	1 (-0.5)	May 25	Apr 20
Supercart (supermarket trolleys)	13m 2.08m (-)	-838k (-)	(-4.64) (-)	* (-)	-	-
Superscape (3D mobile games)	Fin 4.05m (1.11m)	-5.48m (-7m)	-4.2 (-7.1)	* (-)	-	-
Tex Holdings (engineering)	9m 21.6m (yr 31.6m)	302k (1.63m)	2.3 (20.2)	1.5 (6.5)	Jul 08	Jun 08
TripleArc (support services)	Fin 48.7m (20.9m)	793k (-35k)	0.13 (-0.29)	* (-)	-	-
VI Group (software)	Fin 9.7m (8.82m)	-259k (-1.25m)	-0.84 (-3.92)	* (-)	-	-

Client: Oak Holdings plc
Source: The Guardian (Main)
Date: 15 April 2005
Page: 24
Circulation: 388138
Area(cm²): 50

Company results

	Turnover	Pre-tax profit	EPS	Dividend
Laura Ashley Hidge (F)	238.9m (283.5m)	4.8m (3.1m)	0.47p (0.28p)	—(—)
Austin Reed Group (F)	111.5m (111.9m)	-7.6m (0.66m)	-18.4p (5.1p)	—(—)
ClearStream Technologies (F)	€1.39m (2.42m)	€-2.02m (-1.24m)	-0.2p (-0.26p)	—(—)
Clinical Computing (F)	1.76m (1.86m)	-1.09m (-1.24m)	-2.4p (-4.5p)	—(—)
CYC Holdings (F)	0.42m (—)	-0.29m (-0.23m)	-0.1p (-0.09p)	—(—)
Dentaltron Technologies (F)	26.0m (27.9m)	1.32m (-6.43m)	0.0 (-24.0p)	—(—)
Forbidden Technologies (F)	76,788 (40,471)	-0.64m (-0.54m)	-0.8p (-0.6p)	—(—)
Oak Holdings (F)	102,611 (86,167)	-0.7m (-0.11m)	-0.1p (-0.1p)	—(—)
Peel Hotels (F)	12.5m (12.0m)	1.18m (1.41m)	7.5p (8.7p)	4.5p (4.2p)
Pressac (F)	135.6m (132.5m)	-0.88m (0.81m)	-4.2p (2.0p)	—(—)
Prezzo (F)	22.3m (10.5m)	4.14m (0.47m)	5.7p (0.56p)	—(—)
Sirius Financial Sole (F)	21.6m (20.5m)	0.38m (-0.58m)	1.4p (-3.9p)	1.0p (0.5p)
TripleArc (F)	48.7m (20.8m)	0.79m (-35,000)	0.13p (-0.29p)	—(—)
VI Group (F)	9.7m (8.82m)	-0.25m (-1.25m)	-0.8p (-3.9p)	—(—)

Q: Quarterly F: Final I: Interim N: Nine months (}: Last year's figures

Client: Oak Holdings plc
Source: The Independent (Main)
Date: 15 April 2005
Page: 65
Circulation: 224538
Area(cm²): 47

COMPANY RESULTS

	Turnover (£)	Pre-tax (£)	EPS	Dividend	Pay day
Austin Reed Group (F)	110.5m (110.6m)	-6.52m (1.96m)	-18.4p (5.1p)	nil (-)	-
Clearstream Tech Group (I)	EUR 1.39m (2.42m)	-2.02m (-1.24m)	0.20c (0.26c)	nil (-)	-
Clinical Computing (F)	1.76m (1.86m)	-1.09m (-1.24m)	-2.4p (-4.5p)	nil (-)	-
CYC Holdings (F)	0.426m (-)	-0.300m (-0.232m)	-0.10p (-0.08p)	nil (-)	-
Densitron Tech (F)	26.1m (28.0m)	1.32m (-6.43m)	0.00p (-24.09p)	nil (-)	-
Forbidden Tech (F)	0.077m (0.040m)	-0.643m (-0.541m)	-0.81p (-0.64p)	nil (-)	-
Laura Ashley (F)	238.9m (283.5m)	4.8m (3.1m)	0.47p (0.28p)	nil (-)	-
Oak Holdings (F)	10.103m (0.086m)	-0.702m (-0.119m)	-0.1p (-0.1p)	nil (-)	-
PEST HOTELS (F)	12.6m (12.1m)	0.909m (1.05m)	7.5p (8.7p)	4.5p (4.2p)	24.05.05
Pressac (F)	135.6m (132.5m)	-0.880m (0.816m)	-4.29p (-2.03p)	nil (-)	-
Prezzo (F)	22.4m (10.6m)	4.15m (0.470m)	5.72p (0.56p)	0.25p (-)	08.07.05
Sirius Financial Solns (F)	21.7m (20.5m)	0.385m (-0.581m)	1.4p (-3.9p)	1.0p (0.5p)	25.05.05
Supercart (F)	2.08m (-)	-0.838m (-)	-4.64p (-)	nil (-)	-
Superscape Group (F)	4.05m (111m)	-5.48m (-6.97m)	-4.2p (-71p)	nil (-)	-
Tex Holdings (N)	21.6m (31.6m)	0.302m (1.63m)	2.3p (20.2p)	1.5p (6.5p)	08.07.05
TripleArc (F)	48.7m (20.9m)	0.793m (-0.035m)	0.13p (-0.29p)	nil (-)	-
VI Group (F)	9.70m (8.82m)	-0.259m (-1.25m)	-0.84p (-3.92p)	nil (-)	-

(F) - Final Results (I) - Interim Results (N) - Nine Month Results

Client: Oak Holdings plc
Source: hemscott.com
Date: 14 April 2005
Page: N/A
Circulation: N/A

Oak Holdings FY loss in line with forecast, to raise 1.1 mln stg in placing

LONDON (AFX) - Property development company Oak Holdings PLC said it is to raise 1.1 mln stg in a share placing as it announced a widened full-year pretax loss of 701,760 stg from 118,708, in line with the company's expectations, for the year to Oct 31. The company said the placing of 94 mln shares at 1.25 pence will enable the company to explore further property investment opportunities including extending its 270 mln stg leisure and entertainment scheme YES! Project in South Yorkshire to its next phase. newsdesk@afxnews.com nes/bam COPYRIGHT Copyright AFX News Limited 2005. All rights reserved. The copying, republication or redistribution of AFX News content, including by framing or similar means, is expressly prohibited without the prior written consent of AFX News. AFX News and the AFX Financial News logo are registered trademarks of AFX News Limited
Hemscott

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Source: AFX News
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Page: N/A
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The company said the placing of 94 mln shares at 1.25 pence will enable the company to explore further property investment opportunities including extending its 270 mln stg leisure and entertainment scheme YES! Project in South Yorkshire to its next phase.

newsdesk@afxnews.com

nes/bam

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Client: Oak Holdings plc
Source: Dow Jones
Date: 14 April 2005
Page: N/A
Circulation: N/A

DJ Oak Holdings FY Pretax Loss GBP701,760; Raises GBP1.1M -2

DJ Oak Holdings FY Pretax Loss GBP701,760; Raises GBP1.1M

Oak Holdings PLC

Year ended Oct. 31

()=Loss/Debit

Figs in GBP and pence (p), unless otherwise stated.

2004 2003

Discont ops rev 102,611 86,167

Pretax profit (701,760) (118,708)

Net profit (701,760) (118,708)

EPS basic (0.1)p (0.1)p

Dividend nil nil

Edited Press Release

LONDON (Dow Jones)--Oak Holdings PLC, a property development group, reported Thursday a pretax loss of GBP701,760 for the year ended Oct. 31, compared with a pretax loss of GBP118,708 in the same period a year earlier.

On the outlook, Chairman Malcolm Savage said: "The planning submission period for the YES! Project has been longer than the Board originally envisaged due to the complexity of the scheme and need to put time and effort into research and local lobbying to ensure the best possible reception for the proposal."

"Following advice, new architects were appointed and full traffic and environmental assessments undertaken.

"In addition, the analysis of other development opportunities and preparatory work on the consultancy side of the business has required modest investment of time and money which should deliver value and broaden your Company's opportunities," Savage said in a statement.

Oak Holding also announced that it has raised GBP1.1 million via the placement of 94,010,810 New Ordinary Shares of 1 pence each at 1.25 pence per share.

The investors who have subscribed to the New Shares include the Oak Directors, the Concert Party and related interests as to 22,640,810 New Shares, certain advisers to the Company and other individuals as to 4,400,000 New Shares and investors arranged through Fiske plc as to 66,970,000 New Shares.

The New Shares will rank pari passu in all respects with the existing issued ordinary shares of the Company.

Application has been made for the New Ordinary Shares to be admitted to trading on AIM and dealings are expected to commence on Apr. 19.

(MORE) Dow Jones Newswires

April 14, 2005 03:01 ET (07:01 GMT)

Edited Press Release



Client: Oak Holdings plc
Source: Dow Jones
Date: 14 April 2005
Page: N/A
Circulation: N/A



Malcolm Savage, Chairman of Oak Holdings, Thursday said: "This has been a good year for Oak Holdings during which the foundations have been laid towards the creation of a major development company focused on the leisure and entertainment sector and a successful property consultancy.

"In line with your Board's expectations, the Company made an operating loss before exceptional items of GBP725,642 (2003: GBP156,862). The Company continues to exercise prudent cost control; the major proportion of costs in the 12 months was incurred in advancing the YES! Project, which the Board believes will generate substantial returns in the future.

As at 31 October 2004 the Group had net assets of GBP10.78 million, the major component being intangible assets, as disclosed in the Group's Balance Sheet, and cash of GBP194,247.

"The strategic focus has been to progress the development of the YES! Project, a covered mixed-use leisure scheme in South Yorkshire, and to begin building a property consultancy operation.

"The Company has entered into Memoranda of Understanding with the following three potential anchor tenants: Clear Channel Entertainment, for a 2,500 seat 'West End' style theatre capable of staging major productions; Baydrive Group Ltd, for a driving range using computer chip technology; and Venture Xtreme (U.K.) Ltd, for an extreme sports centre including white water canoe slalom.

It is anticipated that the development will be completed in early 2009.

"We are also able to offer a complete property advisory service to the owners of commercial real estate.

Marketed as a 'bolt-on property company', it enables owners to secure holistic guidance concerning their real estate investment strategy from a single source. The prospects for an increasing revenue stream and possible equity participation from this aspect of the business look promising."

(END) Dow Jones Newswires
April 14, 2005 03:57 ET (07:57 GMT)

Client: Oak Holdings plc
Source: Dow Jones
Date: 14 April 2005
Page: N/A
Circulation: N/A

DJ Oak Holdings FY Pretax Loss GBP701,760; Raises GBP1.1M

Oak Holdings PLC

Year ended Oct. 31

()=Loss/Debit

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(MORE) Dow Jones Newswires

April 14, 2005 03:01 ET (07:01 GMT)

Client: Oak Holdings plc
Source: barnsleytoday.co.uk
Date: 14 April 2005
Page: N/A
Circulation: N/A

Ikea rejection blamed on council 'dinosaurs'

Ikea rejection blamed on council 'dinosaurs' SHEFFIELD Council chiefs have admitted they were seen as being 'dinosaurs' for turning down plans for an Ikea store on the Parkway. Council Leader Jan Wilson said the council was criticised after it was hesitant about allowing the huge store. Ikea eventually withdrew the plans but Coun Wilson still believes the council was right to be wary. 'It's very hard to turn down a planning application when everybody says it's brilliant,' she told the council's Cabinet. 'Ikea was very popular and we took a lot of stick for apparently turning down regeneration. It's very hard to resist popular schemes and there's a view that we were some kind of dinosaurs and undermining regeneration by having doubts.' Coun Wilson referred to an Ikea store in Edmonton which erupted into chaos when bargain hunters fought over a sale. Five people were taken to hospital when 6,000 people crushed into the store for huge discounts. She said: 'When I saw that Ikea store and how the northern circular road was gridlocked and the bizarre way people were acting, I thought about what could have happened to the Parkway if that had been pursued.' Coun Wilson's comments came as Sheffield Council also objected to plans for a 300 million leisure scheme in Rotherham called the Yes! Project. Rotherham Council has criticised the city for trying to block the huge leisure complex planned for Rother Valley. Coun Wilson added: 'This scheme is similar to Ikea. 'We don't want to see derelict sites but planning policy is to weigh up what could happen if there's a free for all. 'This is a very significant departure from policy.' There's a view that Sheffield is negative about Rotherham's regeneration but in 10 years this is only about the second time we have put in an objection because it would be damaging.' We don't want to undermine Rotherham as they're our neighbours but it's about the joint interests for the region.' Sheffield Lib Dems say while the Labour was right to object to the Yes! Project, they should have backed Ikea. Lib Dem Leader Paul Scriven said: 'We have to take a balanced view and not say 'no' to every out of town development. 'Ikea could have enhanced Sheffield's regeneration and national reputation and it was only because of a negative response from the council that they finally decided to walk away.' 14 April 2005 Previous Page Next Page 1 of 1 More Barnsley News
Sheffield Star