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Oak Holdings to take management role in London SupperClub

LONDON (AFX) – Oak Holdings PLC, the AIM listed property development and consultancy group, has entered into an agreement to oversee the development, investment and management process of the SupperClub in London in return for an unspecified cash fee and a 10pct equity stake in the London operation, the group said in a statement.

Oak added that future ventures are envisaged in the UK and overseas in which the group will participate on the same basis as in the London SupperClub, giving it a role as equity holder and consultant.

Stephen Lewis, chief executive said: 'SupperClub represents a lifestyle, not just a category of food. Like in the Netherlands where SupperClub's nine music compilations are among the top selling CDs, the UK hopes to exploit the brand and expects to sell its own CDs. Additionally, SupperClub London expects to sell branded merchandise, build a valuable advertising database and at a later date open a catering business.'

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