

RNS ANNOUNCEMENT



For immediate release

11th October 2010

BOARD CHANGES AND CHANGE OF REGISTERED OFFICE

Board Changes

Oak Holdings plc ("Oak or the "Company") is pleased to announce the appointment of Christopher (Chris) John Yates, MA, ACA, to the Board of Oak as Finance Director and Company Secretary with immediate effect.

Chris has worked in corporate finance for over 25 years, initially at Credit Lyonnais Securities and, latterly, with Corporate Finance Partners Limited. Corporate Finance Partners Limited has been an advisor to Oak since 2003.

Michael John Williams has resigned as Company Secretary and ceases to have Board responsibility for the financial function of the Company with immediate effect. Mike is leaving Oak to focus on his overseas business interests and will resign as a Director of the Company with effect from 11th October 2010.

The directors welcome Chris to the Board and thank Mike for his contribution to Oak over the last 15 months, having assumed responsibility for the Group's finances at short notice.

Change of Registered Office

The Board of Oak announces that the Registered Office of the Company has been changed to 38 South Molton Street, London W1K 5RL with immediate effect.

Additional information required by Schedule 2(g) of the AIM Rules

The following additional information is given in accordance with Schedule 2 (g) of the AIM Rules regarding Christopher John Yates. Other than the information contained within this announcement, there are no further disclosures. Christopher John Yates, aged 56, is a director of the following companies:

	From	
Corporate Finance Partners Limited	February 2004	To date
CFP Limited	July 2004	To date
Culver Holdings plc	March 2007	To date
The Regent Organisation Limited	June 2010	To date
Phoenix Administration Services Limited	March 2005	To date

Christopher John Yates is beneficially interested in 200,000 ordinary shares in Oak held in his personal pension plan. Such shares are registered in the name of Cheviot Capital (Nominees) Limited.

For further information, please contact:

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Information on Oak

Oak is an asset-based leisure business operator with significant property development potential. The Company's activities comprise:

Rother Valley County Park

The Company leases and manages Rother Valley Country Park, a 1,000 acre country park with four major lakes. The park is positioned just off the M1 on the borders of Sheffield, Rotherham and Derbyshire. It currently attracts over 750,000 visitors per year and is included in the Official 2012 Olympic Training Camp Guide, which recommends high quality sporting facilities for all participating athletes.

Ringwood Town & Country Experience

Ringwood Town & Country Experience is a leisure business located in the New Forest, Hampshire, which attracts around 19,000 visitors per year. Ringwood Town & Country Experience incorporates a Heritage Centre with vintage cars and motorcycles, a replica railway station, tearooms, a restaurant, nostalgic shops and a 100 seat function room.

YES! Project

Oak is the promoter and developer of the exciting £350 million YES! Project, a phased development which will create one of the largest undercover, leisure-based, resort and convention destinations in Europe. The site covers 327 acres and is adjacent to the Rother Valley Country Park in South Yorkshire.