

Oak Holdings PLC - Issue of Equity

OAK HOLDINGS PLC

ISSUE OF EQUITY

The Board of Oak Holdings plc (the 'Company') announces that it has received notice from several holders of Warrants in the Company (as further described in the Admission Document sent to shareholders of the Company on 7 November 2003) that they wish to exercise, between them, a total of 35,936 Warrants. Each Warrant entitles a Warrantholder to convert it into one new ordinary share in the Company at an exercise price of 2.38p.

In addition, owing to an oversight by the Company, 10,311 new ordinary shares were issued to Warrantholders on 5 December 2005 but application was not made to the London Stock Exchange at the time for the listing of these shares. Accordingly, the Company now wishes to make application for these shares to be listed.

Application is therefore being made to the London Stock Exchange for the admission of a total of 46,247 new ordinary shares in the Company to trading on AIM, which is expected to take place on 29 December 2006.