Oak Holdings PLC - Result of AGM

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24 May 2007

OAK HOLDINGS LIMITED ('the Company')

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RESULT OF AGM and SHARE CONSOLIDATION

The Company announces that at its Annual General Meeting, held earlier today, all resolutions proposed were duly passed.

Consequently the proposed share consolidation, on the basis of 1 new ordinary share of 50p ('New Share') for every 50 ordinary shares of 1p each, will become effective and dealings will commence on AIM at 8.00 a.m. on Friday 25 May 2007.

Contact:

Oak Holdings plc Tel: 020 7493 5522
Steve Lewis, Chief Executive
Mike Hill, Finance Director

Notes:

1. Share certificates in relation to shareholdings in the New Shares are expected to be posted to shareholders shortly.

2. Following admission of the New Shares, the Company's issued ordinary share capital shall comprise 14,962,489 ordinary shares of 50p each. This figure of 14,962,489 New Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FSA's Disclosure and Transparency Rules.

3. The ISIN for the New Shares will be GB00B1XLNB88.

END

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